

Appendix 1

SBC CORPORATION BERHAD
Registration No. 199001007740 (199310-P)
(Incorporated in Malaysia)

THIRTY-FIRST ANNUAL GENERAL MEETING
Wednesday, 29 September 2021
10.00 a.m.

Pertinent questions and answers during the Question & Answer session

- Q1. Would the Company be considering to provide shareholders attending this virtual AGM evoucher or token? Any cost saving of holding virtual AGM?
- A1. No evoucher or token. Actually, holding of virtual AGM costs a bit more but the Company decided to do so due to the Covid-19 pandemic.
- Q2. With regard to the Covid-19, has there been a delay due to infection detected at construction sites and is all the staff fully vaccinated so that the Company can ramp up operation safely?
- A2. No infection at our sites. The slowdown in construction is due to the imposition of the various Movement Control Orders (“MCOs”). All staff at site were fully vaccinated.
- Q3. Please update the property sales achieved up to August for Jesselton Quay, Kiara East and Ligamas Residences?
- A3. Jesselton Quay Citipads was almost fully sold, Kiara East phase 1 was fully sold and Ligamas Residences was around 70% sold.
- Q4. What is the Company's future outlook?
- A4. The cycles we have gone through follow the MCOs closely. After a MCO ended, sales came back quickly. Then the latest MCO 3.0 hits, our sales go down again. Going forward, economies are starting to open up again and we are cautiously optimistic about it.